

# MARKET AT A GLANCE

Tuesday, 21 January 2025



## Indices Update

Indices	Rate	% Chg
Dow Jones	43487.83	0.78
Shanghai	3236.52	-0.24
Sensex	77073.44	-0.18
MSCI Asia Pacific	180.965	1.19

## Currencies

Currencies	Rate	% Chg
USDINR	86.357	0.17
EURUSD	1.0378	-0.35
USDJPY	155.28	-0.20
Dollar Index	108.507	-0.77

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2740.60	-0.29
Silver (\$/oz)	31.01	-0.04
NYMEX Crude Oil (\$/bbl)	76.74	0.21
NYMEX NG (\$/mmbtu)	3.801	-3.72
COMEX Copper (\$/Lbs)	4.303	-1.50
LME NICKEL (\$/T)	16102	0.60
LME LEAD (\$/T)	1985	-0.65
LME ZINC (\$/T)	2960	-0.69
LME ALUMINIUM (\$/T)	2673	-0.12

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	79235	0.90
Silver mini	91680	0.23
Crude oil	6623	0.15
Natural Gas	328.2	-1.14
Copper	836.40	0.64
Nickel	1870.00	0.50
Lead	178.60	0.31
Zinc	280.84	0.88
Aluminium	255.16	-0.41

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Break above the stiff resistance of \$2700 it would extend rallies. Else, corrective downside expected.	↔
Silver LBMA Spot	Choppy with mild weakness expected the day. Any-way stiff resistance is placed at \$31.50.	↔
Crude Oil NYMEX	Outlook remain firm but to extend further rallies there is a stiff resistance is placed at \$80.	↔
MCX	Technical Commentary	Outlook
Gold KG Feb	Recovery rallies may continue the day.	↔
Silver KG Mar	A direct rise above Rs 93200 may see extension of rallies. If not, may see weakness for the day.	↔
Crude Oil Feb	If Rs 6500 remain holds expect fresh rallies for the day.	↔
Natural Gas Jan	Unexpected drop below Rs 330 likely to extend weakness.	↔
Copper Jan	Inability to move past Rs 830 there are chances of recovery rallies.	↔
Nickel Jan	Prices remain choppy with nil volume.	↔
ZincM Jan	Further rallies seen only above Rs 278. It not, may see choppy trading for the day.	↔
LeadM Jan	While prices stay below Rs 180 intraday sentiment mostly downbeat.	↔
AluminiumM Jan	Break above Rs 256 would extend rallies. If not may see corrective selloffs for the day.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD FEB5	78260	77976	77531	78705	78989	79434	79718
	GOLDM FEB5	78262	77993	77557	78698	78967	79403	79672
	GOLD GUINEA JAN5	63341	63198	62975	63564	63707	63930	64073
	SILVER MAR5	90762	90083	89464	91381	92060	92679	93358
	SILVERM FEB5	90804	90155	89559	91400	92049	92645	93294
	SILVER MIC FEB5	92876	92268	91706	93438	94046	94608	95216
BASE METALS	COPPER JAN5	828.5	825.2	822.2	831.5	834.8	837.8	841.1
	COPPER FEB5	831.0	827.1	824.2	833.9	837.7	840.6	844.5
	LEAD JAN5	177.1	176.1	175.0	178.1	179.1	180.2	181.2
	LEAD FEB5	179.8	178.9	178.2	180.4	181.3	182.0	182.9
	ZINC JAN5	276.9	275.3	274.2	278.0	279.6	280.7	282.3
	ZINC FEB5	277.0	275.4	274.0	278.4	280.0	281.4	283.0
	ALUMINIUM JAN5	255.1	253.9	253.0	256.0	257.2	258.1	259.3
	ALUMINIUM FEB5	254.5	253.1	252.1	255.5	256.8	257.8	259.2
ENERGY	NATURALGAS JAN5	325.1	318.1	310.7	332.5	339.5	346.9	353.9
	CRUDE OIL FEB5	6535	6456	6358	6633	6712	6810	6889
INDICES	MCX BULLDEX	19044	18992	18932	19104	19156	19216	19268

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JAN25	2734.2	2716.8	2708.1	2742.9	2760.3	2769.0	2786.4
	SILVR 5000 JAN25	31.20	31.20	31.19	31.21	31.21	31.22	31.22
	LIGHT CRUDE FEB5	77.39	76.73	75.71	78.41	79.07	80.09	80.75
	NAT GAS FEB25	3.78	3.65	3.38	4.04	4.18	4.44	4.58
	HG COPPER JAN25	4.32	4.32	4.30	4.34	4.34	4.36	4.37
LME	ZINC	2823	2843	2762	2904	2884	2965	2945
	LEAD	2095	2012	2062	2045	2128	2078	2161
	ALUMINIUM	2530	2577	2486	2621	2575	2665	2619

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would considered a success call.



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